

| FINANCIAL INDICATOR | | UNIT MIX | | | | CURR | ENT | | MARKET | | | | |
|---------------------|------------------------|--------------------------|---|--------------|------------------|--------------|-----------------|-------------------|-------------------|-----------|-----------------|-------------------|-------------------|
| Price Down Payment | \$950,000 \$408,500 | Unit Type | | Unit Size | Rental Range | Avg. Rent | Avg. Rent/SF | Monthly Income | Rental Range | Avg. Rent | Avg. Rent/SF | Monthly Income | Loss-to- Lease |
| Current CAP | 5.75% | 5 Bed/3 Bath | 2 | Size | \$3,200 - \$3,20 | | Kelil/3i | \$6,400 | \$3,200 - \$3,200 | \$3,200 | Keni/Si | \$6,400 | 0.0% |
| Market CAP | 5.75% | 5 Bed/5 Batti | 2 | | \$3,200 - \$3,20 | 0 \$3,200 | | \$0,400 | \$3,200 - \$3,200 | φ3,200 | | \$0,400 | 0.0% |
| Price/Unit | \$475,000 | | | | | | | | | | | | |
| Price/Gross SF | \$260 | | | | | | | | | | | | |
| Current GRM | 13.02 | | | | | | | | | | | | |
| Market GRM | 13.02 | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | Totals/Weighted Averages | 2 | | | | | \$6,400 | | | | \$6,400 | 0.0% |
| | | | | | | ANNUA | AL CURRENT | \$76,800 | | ANNUAL | . MARKET | \$76,800 | |

| BUILDING DATA | | ANNUALIZED OPERATING DATA | | CURRENT | | MARKET | ANNUUALIZED OPERATING EXPENSES | | CURRENT | MARKET |
|-----------------------------|----------------|-------------------------------|-------------|-----------|-------------|-----------|--------------------------------|----------------|----------|----------|
| No. of Units | 2 | Market Rent | | \$76,800 | | \$76,800 | Fixed Expenses | | | |
| Year Built | 2019 | Gain (Loss)-to-Lease | 0.0% | \$0 | | - | Real Estate Taxes | 1.174% | \$11,156 | \$11,156 |
| Lot Size SF | 5,450 | Gross Potential Rental Income | | \$76,800 | | \$76,800 | Direct Assessments | Per Assessor | | |
| Zoning | R2-1 | Less: Vacancy | 5.0% | -\$3,840 | 5.0% | -\$3,840 | Insurance | \$.35/SF | \$1,278 | \$1,278 |
| Building SF *EST | 3,650 | Less: Non-Revenue Units | 0.0% | \$0 | 0.0% | \$0 | Reserves | | \$730 | \$730 |
| APN's | 6054-032-011 | Less: Bad Debt | 0.0% | \$0 | 0.0% | \$0 | | | | |
| Rent Stabilization Ordinano | no No | Less: Concessions | 0.0% | \$0 | 0.0% | \$0 | Variable Expenses | | | |
| | | Total Rental Income | | \$72,960 | | \$72,960 | Utilities | | \$0 | \$0 |
| | | Other Income | \$/unit/mo. | \$0 | \$/unit/mo. | \$0 | Gas | | \$0 | \$0 |
| FINANCING (Proposed) | | RUBS Income | | \$0 | | \$0 | Trash | | \$0 | \$0 |
| Loan Amount | \$541,500 | Parking Income | | \$0 | | \$0 | Contract Services (Gardening) | Once per month | \$720 | \$720 |
| Loan Constraint I | TV Constrained | Laundry Income | | \$0 | | \$0 | Repairs & Maintenance | | \$730 | \$730 |
| Loan -to-Value 57.00% | 57% | Effective Gross Income | | \$72,960 | | \$72,960 | Turnover | | \$0 | \$0 |
| Interest Rate | 4.5% | Less: Expenses | | -\$18,332 | | -\$18,332 | Management Fee | | \$3,720 | \$3,720 |
| Amortization (Years) | 30 | Net Operating Income | | \$54,628 | | \$54,628 | Total Expenses | | \$18,332 | \$18,332 |
| DSCR Constraint | 1.25 | NOI Margin | | 75% | | 75% | % of EGI | | 25.13% | 25.13% |
| Annual Payment | \$33,244 | Less: Debt Service | | -\$33,244 | | -\$33,244 | Expenses/Unit | | \$9,166 | \$9,166 |
| Monthly Payment | \$2,744 | Pre-Tax Cash Flow | | \$21,384 | | \$21,384 | Expenses/Gross SF | | \$5.02 | \$5.02 |
| DSCR (actual) | 1.64 | | | | | | | | | |



| | | | | CURRENT | | SCHEDULED GROSS INCOME | | MARKET | | |
|-------|--------|----------------|-------------|---------|---------|------------------------|---------|---------|---------|---------------|
| # | STATUS | UNIT TYPE | UNIT SIZE | RENT | RENT/SF | RENT | RENT/SF | RENT | RENT/SF | LOSS-TO-LEASE |
| 1 | Vacant | 5 Bed/3 Bath | | \$3,200 | | \$3,200 | | \$3,200 | | \$0 |
| 2 | Vacant | 5 Bed/3 Bath | | \$3,200 | | \$3,200 | | \$3,200 | | \$0 |
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| UNITS | OCC.% | OCCUPIED UNITS | RENTABLE SF | RENT | RENT/SF | RENT | RENT/SF | RENT | RENT/SF | LOSS-TO-LEASE |
| 2 | 0% | 0 | | \$6,400 | | \$6,400 | | \$6,400 | | \$0 |